Town of Georgetown, IN

Resolution # R-07-08

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN APPROPRIATING ADDITIONAL MONIES FROM NEW REVENUES FOR THE FISCAL YEAR 2007

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, as a part of the State of Indiana's Department of Transportation Major Moves program, the Town has received a special, one time per year check in the amount of \$15,123.33, and;

WHEREAS, the State has directed that this money needs to be deposited into the Motor Vehicle Highway Fund and used for a "significant" project; and,

WHEREAS, the State Board of Accounts requires a public notice and public hearing prior to the appropriation of additional funds in the Motor Vehicle Highway Fund.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. Motor Vehicle Highway Fund, #201

The "Capital Outlay" Classification of the Motor Vehicle Highway Fund shall be increased by \$15,123.33.

This increased appropriation shall be used to resurface Lisa Lane, at a total cost of \$13,500, with the remainder of the Major Moves Revenue being used in conjunction with approximately \$25,000 of LRS monies to do several street repairs as part of the Town's annual street resurfacing and repair program.

First Reading October 18, 2007.

Adopted by the Town Council of the Town of Georgetown, Indiana, this

 Jeff McCaffrey, Vice President

Say Limit!
Jay Davis, Member

Llean Hammersmith, Member

Chris Carter, Member

ATTEST:

Douglas Cook, Clerk/Treasurer